

This document provides you with key investor information about the fund. It is not marketing material. The information it contains is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EM BOND OPP. 2024

Class E1: FR0012767010

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 3%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

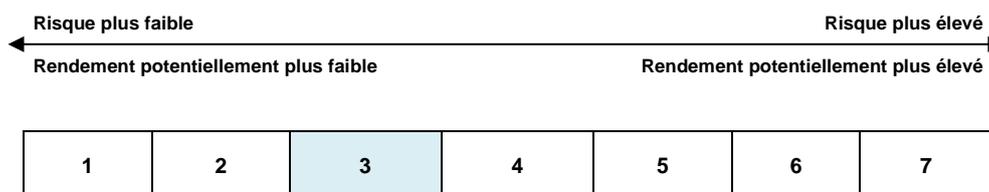
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk. Risk of a sudden deterioration in the signature quality of the issuer, or of its defaulting, which could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 1,49% * |

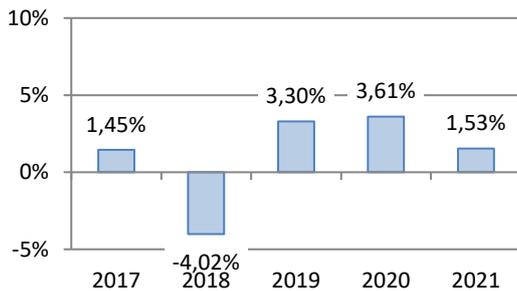
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the euro.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

Information for Swiss investors. The Fund's rules, the Prospectus, the Key Investor Information Document (KIID) together with the annual and semi-annual reports are available for free from the representative of the company in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, www.acolin.ch). The paying agent in Switzerland is the Banque Cantonale Vaudoise, 14, Place St-François, 1003 Lausanne.

Anaxis Asset Management SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Up-to-date details of the remuneration policy are available on the company's website at www.anaxiscapital.com. A paper or electronic copy of the remuneration policy will be made available free of charge upon request.

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EM BOND OPP. 2024

Class E2: FR0012767036

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 3%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

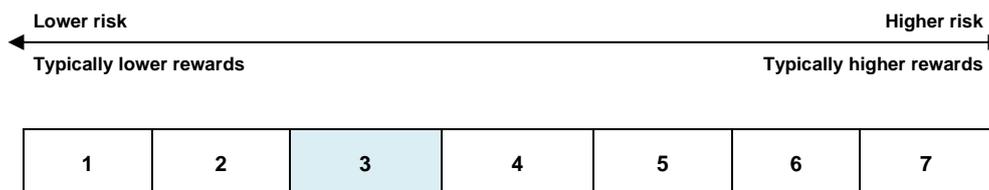
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation and/or distribution.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

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Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

Les frais et commissions acquittés servent à couvrir les coûts d'exploitation de l'OPCVM y compris les coûts de commercialisation et de distribution des The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 1,49% * |

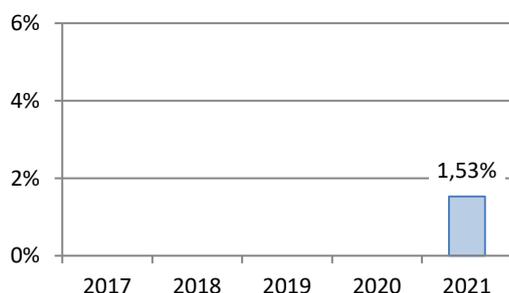
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the euro.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

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EM BOND OPP. 2024

Class U1: FR0012767044

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 5,5%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

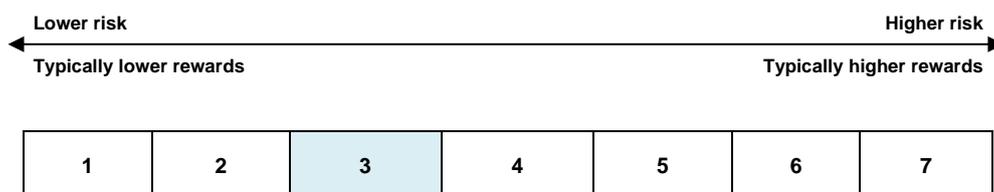
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk. Risk of a sudden deterioration in the signature quality of the issuer, or of its defaulting, which could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 1,49% * |

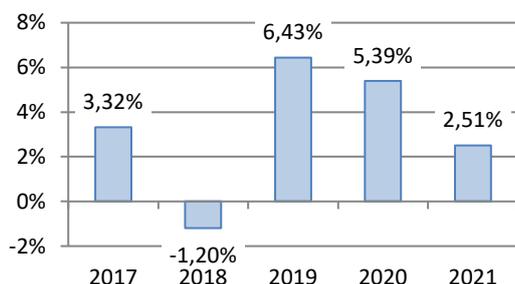
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* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the US dollar.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

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EM BOND OPP. 2024

Class U2: FR0012767051

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 5,5%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

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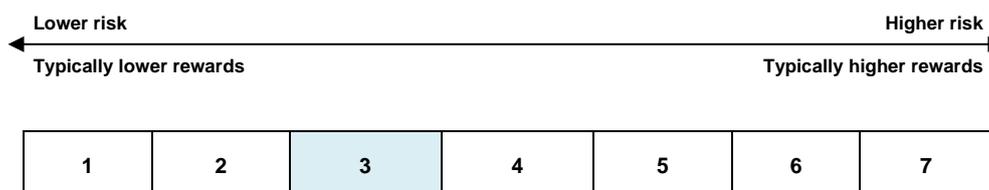
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Risk and Reward Profile



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| Exit charge | 1% |

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| On-going charges | 1,49% * |

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For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance

There is no annual performance available.

On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the US dollar.

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EM BOND OPP. 2024

Class S1: FR0012767069

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 3%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

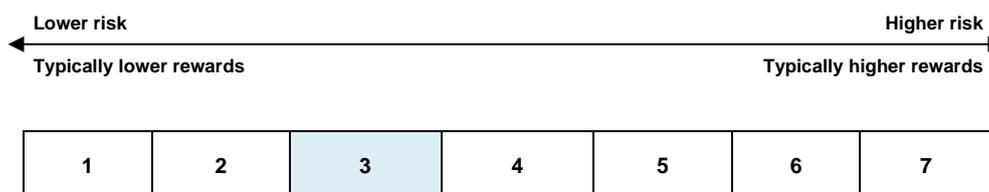
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk. Risk of a sudden deterioration in the signature quality of the issuer, or of its defaulting, which could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 1,49% * |

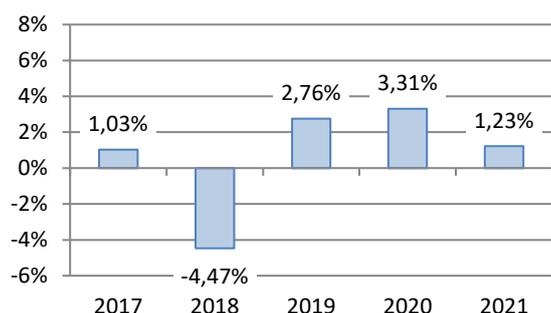
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. This unit class was created on 7 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the Swiss franc.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

Information for Swiss investors. The Fund's rules, the Prospectus, the Key Investor Information Document (KIID) together with the annual and semi-annual reports are available for free from the representative of the company in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, www.acolin.ch). The paying agent in Switzerland is the Banque Cantonale Vaudoise, 14, Place St-François, 1003 Lausanne.

Anaxis Asset Management SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Up-to-date details of the remuneration policy are available on the company's website at www.anaxiscapital.com. A paper or electronic copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Anaxis Asset Management SAS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 18 March 2022.

This document provides you with key investor information about the fund. It is not marketing material. The information it contains is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EM BOND OPP. 2024

Class I1: FR0012767077

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 3,5%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

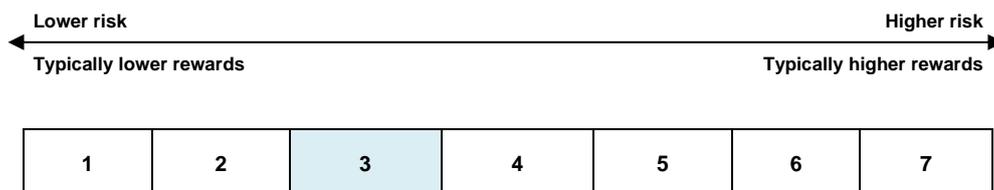
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk. Risk of a sudden deterioration in the signature quality of the issuer, or of its defaulting, which could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 0,99% * |

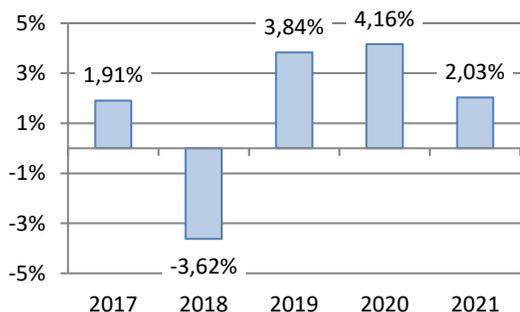
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. This unit class was created on 22 April 2016. The base currency of the fund is the US dollar. The base currency of the unit class is the euro.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

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This fund is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

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EM BOND OPP. 2024

Class I2: FR0012767085

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 3,5%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

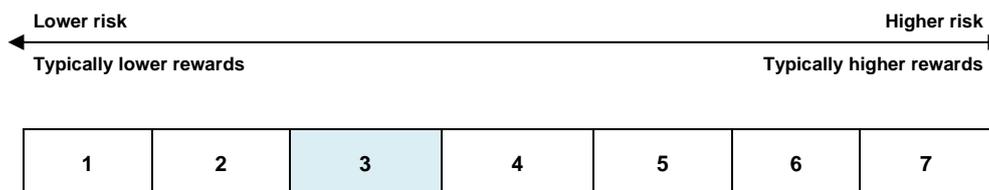
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation and/or distribution.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk. Risk of a sudden deterioration in the signature quality of the issuer, or of its defaulting, which could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 0,99% * |

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance

There is no annual performance available.

On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the euro.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

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EM BOND OPP. 2024

Class J1: FR0012767093

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 6%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

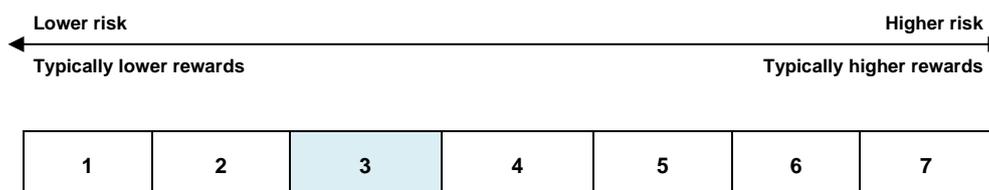
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk. Risk of a sudden deterioration in the signature quality of the issuer, or of its defaulting, which could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Risk linked to derivatives. The use of derivatives may lead to an increase in interest rate risk above the level of the risk attached to bonds and other debt securities held in the portfolio.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 0,99% * |

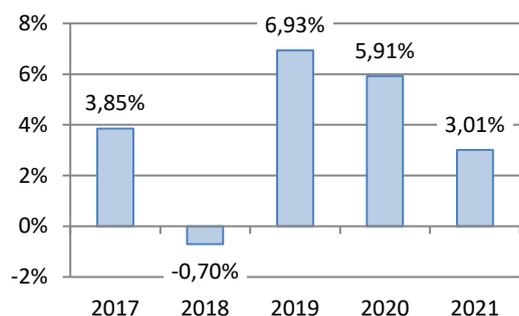
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. This unit class was created on 30 September 2016. The base currency of the fund is the US dollar. The base currency of the unit class is the US dollar.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

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EM BOND OPP. 2024

Class J2: FR0012767101

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 6%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

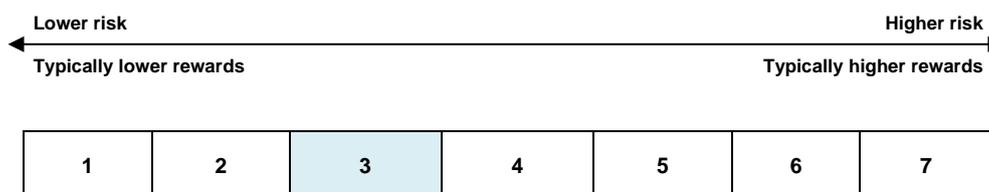
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation and/or distribution.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Risque de crédit : Risque de dégradation soudaine de la qualité de signature d'un émetteur ou celui de sa défaillance qui peut entraîner une baisse du cours du titre et donc de la valeur liquidative.

Risque lié aux produits dérivés : l'utilisation de produits dérivés peut conduire à une augmentation du risque de taux au-delà de celui attaché aux obligations et autres titres de dette détenus en portefeuille.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 0,99% * |

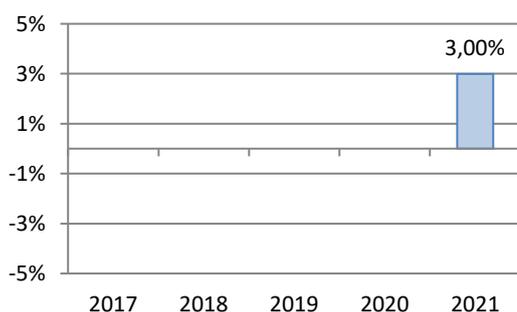
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance



On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the US dollar.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

Information for Swiss investors. The Fund's rules, the Prospectus, the Key Investor Information Document (KIID) together with the annual and semi-annual reports are available for free from the representative of the company in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, www.acolin.ch). The paying agent in Switzerland is the Banque Cantonale Vaudoise, 14, Place St-François, 1003 Lausanne.

Anaxis Asset Management SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Up-to-date details of the remuneration policy are available on the company's website at www.anaxiscapital.com. A paper or electronic copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Anaxis Asset Management SAS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 18 March 2022.

This document provides you with key investor information about the fund. It is not marketing material. The information it contains is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EM BOND OPP. 2024

Class K1: FR0012767119

Anaxis Asset Management

Objectives and Investment Policy

Objective. The objective of the fund is to achieve, at maturity of 31st December 2024, a performance of 3,5%. The investment objective defined for each category of units takes into account current expenses, the estimated default risk and the cost of currency hedging. It is based on market assumptions made by the management company. It is not a promise of return and does not include all events of default.

Sustainable investment objective. The investment management activity aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity in the fund portfolio companies by 7.5% per year compared to a reference level measured at the end of 2018.

Strategy. The objective should be achieved by the construction of a portfolio mainly comprised of high-yield and high credit risk corporate bonds. These securities are intended to be held to maturity. However, the adjustments deemed advisable may be made throughout the life of the fund using an active and discretionary management approach.

The investment strategy is based first and foremost on an extensive fundamental analysis of emerging markets private-sector bonds. Management seeks to maintain a good sector diversification but does not invest in the financial sector.

Management favours issuers headquartered in an emerging country or that generates an important part of their revenues in emerging countries. The preferred areas are Latin America, Asia, Africa, Middle East, Central and Eastern Europe. Diversification in developed market up to 60% is nevertheless permitted. The Fund may also invest up to 50% of its assets in debt instruments issued by governments without any grade restriction. The fund may invest up to 50% of its assets in term deposit accounts.

The fund may trade futures and forwards in order to achieve currency hedging or modulate the portfolio's bond sensitivity in a range from 0 to 5. The Fund invests only in securities denominated in major currencies (mainly USD). Currency risk is systematically hedged.

At the latest on 31st December 2024 the fund will be managed as a money-market product with reference to average money-market rates. Subject to agreement by the AMF the fund shall then elect a new investment strategy, enter into liquidation or merge with another UCIT.

Sustainability factors. First, a sector exclusion policy enables the fund to exclude the following activities: fossil energy, nuclear, plastic packaging, fertilisers and pesticides, weapons, tobacco, non-therapeutic GMOs.

Second, issuers are assigned scores for environment, social issues and governance. Environmental criteria include being committed to a credible emissions reduction policy on a best-efforts basis. In addition, selecting issuers involves focusing specifically on the preservation of aquatic environments and water resources. Social criteria include not maintaining links with authoritarian regimes, not being involved in controversies as well as complying with the principles of the UN Global Compact. Regarding governance, the approach takes the creditor's perspective. Criteria such as financial transparency or legitimacy of intragroup relationships are important. The analysis covers 90% of the portfolio and excludes at least one issuer in five.

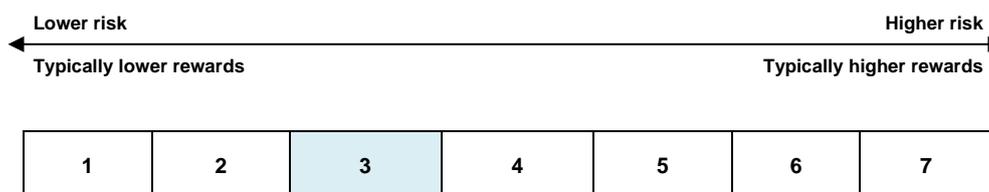
The main methodological limitations of the approach involve data availability and data quality, the use of assumptions and forecasts, and the uncertainty surrounding the companies' behaviour and the fulfilment of commitments made.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value on the following day, consequently at an unknown price.

Distribution policy. Accumulation.

Recommendation. This UCIT may not be suitable for investors who plan to withdraw their investment before the maturity date of 31st December 2024.

Risk and Reward Profile



This intermediate risk level may be explained by investments in private debt, particularly in speculative grade corporate bonds, and by the fund's exposure to changes in interest rates.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Risque de crédit : Risque de dégradation soudaine de la qualité de signature d'un émetteur ou celui de sa défaillance qui peut entraîner une baisse du cours du titre et donc de la valeur liquidative.

Risque lié aux produits dérivés : l'utilisation de produits dérivés peut conduire à une augmentation du risque de taux au-delà de celui attaché aux obligations et autres titres de dette détenus en portefeuille.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|----|
| Entree charge | 2% |
| Exit charge | 1% |

| Charges taken from the fund over each year | |
|--|---------|
| On-going charges | 0,99% * |

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* This figure is an estimate. This figure may vary from one year to another.

On-going charges exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com.

Past Performance

I There is no annual performance available.

On-going charges are deducted from performance calculations. However, entry and exit fees which may be applicable are not deducted from these performance figures.

The Fund was created on 6 July 2015. The base currency of the fund is the US dollar. The base currency of the unit class is the Swiss franc.

Past performance is not a guide to future performance. The fund changed its strategy, in particular its maturity date, on 25 March 2020. Past returns were achieved with different investment guidelines.

Practical Information

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