

This document provides you with key investor information about the fund. It is not marketing material. The information it contains is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AAM Family Values

Class E1: FR0011911189

Anaxis Asset Management

Objectives and Investment Policy

Investment objective. The Fund aims to achieve capital appreciation by investing mainly in the shares of listed family companies. Performance is compared to the STOXX® Europe 600 Net Return EUR index. This index is the global benchmark for European markets. It is made up of 600 stocks selected from 16 countries in the euro zone as well as the United Kingdom, Denmark, Switzerland, Norway and Sweden.

Strategy. The fund adopts an active and discretionary management strategy. Investment decisions are based primarily on in-depth financial analysis. The management favours so-called "family stocks". Our definition is based on two criteria, which are not necessarily cumulative: a person or family is among the main shareholders (both in terms of capital or voting rights); a person or family has effective power, either through involvement in the management of the company or through its ability to appoint managers.

The fund is suitable for investors who share our belief that family-owned stocks as a whole have characteristics that set them apart from the rest of the market and allow us to expect superior and more consistent performance. In particular, we look for companies that are well positioned in terms of their sector of activity, their long-term strategic vision, the stability of their organisation, their strong expertise, a good command of financial parameters and an alignment of interests between management, employees and shareholders.

The management process favours fundamental analysis and convictions in order to select large and mid-cap companies whose business model is deemed relevant by the management company. This process is based on three main pillars: megatrends, expertise, governance and in-depth knowledge of companies.

Companies deemed interesting are subject to an internal rating and in-depth financial analysis.

Finally, valuation models are used to define entry and exit points.

If the company maintains a relevant business model and if the valuation conditions are met, the management team intends to act as a long-term investor.

The fund invests up to 100% of its net assets in equities listed on European regulated markets and holds at all times at least 75% of its net assets in European equities. It gives preference to market caps of more than EUR 1 billion, with companies below this threshold not exceeding 10% of the portfolio's allocation.

The fund may invest up to 10% of its assets in convertible bonds, warrants or fixed-income instruments of any kind. Such instruments may be issued by public- or private-sector issuers, including High Yield issuers.

The fund may invest up to 25% of its assets in equities issued by companies of non-EU member developed countries. An exposure to equities of emerging countries is allowed within a more restrictive limit of 10% of the assets. The fund may allocate up to 10% of its assets to other UCITS.

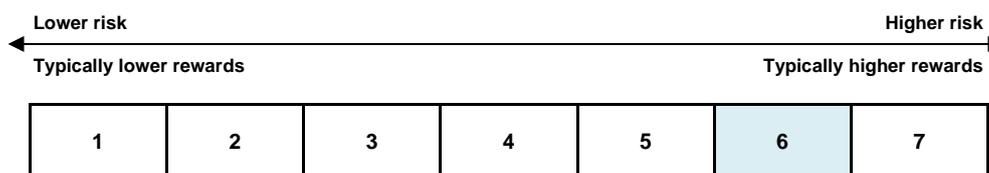
The fund may invest in the futures markets for forex hedging purposes or to adjust its exposure to the equity markets. Post-hedge, the maximum currency exposure is 50% of its assets. The fund may carry out deposits with one or more credit institutions, within the limit of 25% of its assets, in order to manage its cash holdings.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12 am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value of the following day, consequently at an unknown price. Subscriptions and redemptions are settled for value date D + 3 working days, where D is the date of the applicable net asset value.

Distribution policy. Accumulation.

Recommended holding period: more than 5 years.

Risk and Reward Profile



This intermediate risk level may be explained by the fund's exposure to equity market fluctuations. The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk: The fund may hold private bonds of low credit quality. The possible deterioration in the signature quality of the issuer could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Impact of financial techniques such as the use of financial instruments: The use of financial contracts may lead to the risk of a deeper and quicker decrease in the net asset value compared to the markets in which the fund invests.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entree charge	2%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

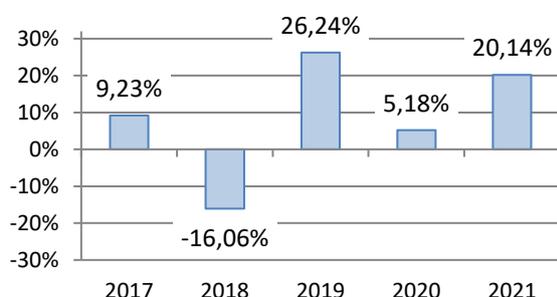
Charges taken from the fund over each year	
On-going charges	2.11%*
Charges taken from the fund under certain conditions	
Performance fee	15% of the out-performance above the benchmark. Performance fee of the previous year: 1.11%.

* This figure is based on the charges of the previous year. This figure may vary from one year to another.

On-going charges exclude performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com (in French).

Past Performance



On-going charges are deducted from performance calculations. However entry and exit fees which may be applicable are not deducted from these performance figures.

The fund was launched on 16 June 2014.

The base currency of the fund is the euro. The base currency of the share class is the euro.

Past performance is not a guide to future performance.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

Information for Swiss investors. The Fund's rules, the Prospectus, the Key Investor Information Document (KIID) together with the annual and semi-annual reports are available for free from the representative of the company in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, www.acolin.ch). The paying agent in Switzerland is the Banque Cantonale Vaudoise, 14, Place St-François, 1003 Lausanne.

Anaxis Asset Management SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Up-to-date details of the remuneration policy are available on the company's website at www.anaxiscapital.com. A paper or electronic copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Anaxis Asset Management SAS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 2nd January 2022.

This document provides you with key investor information about the fund. It is not marketing material. The information it contains is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AAM Family Values

Class I: FR0011911197

Anaxis Asset Management

Objectives and Investment Policy

Investment objective. The Fund aims to achieve capital appreciation by investing mainly in the shares of listed family companies. Performance is compared to the STOXX® Europe 600 Net Return EUR index. This index is the global benchmark for European markets. It is made up of 600 stocks selected from 16 countries in the euro zone as well as the United Kingdom, Denmark, Switzerland, Norway and Sweden.

Strategy. The fund adopts an active and discretionary management strategy. Investment decisions are based primarily on in-depth financial analysis. The management favours so-called "family stocks". Our definition is based on two criteria, which are not necessarily cumulative: a person or family is among the main shareholders (both in terms of capital or voting rights); a person or family has effective power, either through involvement in the management of the company or through its ability to appoint managers.

The fund is suitable for investors who share our belief that family-owned stocks as a whole have characteristics that set them apart from the rest of the market and allow us to expect superior and more consistent performance. In particular, we look for companies that are well positioned in terms of their sector of activity, their long-term strategic vision, the stability of their organisation, their strong expertise, a good command of financial parameters and an alignment of interests between management, employees and shareholders.

The management process favours fundamental analysis and convictions in order to select large and mid-cap companies whose business model is deemed relevant by the management company. This process is based on three main pillars: megatrends, expertise, governance and in-depth knowledge of companies.

Companies deemed interesting are subject to an internal rating and in-depth financial analysis.

Finally, valuation models are used to define entry and exit points.

If the company maintains a relevant business model and if the valuation conditions are met, the management team intends to act as a long-term investor.

The fund invests up to 100% of its net assets in equities listed on European regulated markets and holds at all times at least 75% of its net assets in European equities. It gives preference to market caps of more than EUR 1 billion, with companies below this threshold not exceeding 10% of the portfolio's allocation.

The fund may invest up to 10% of its assets in convertible bonds, warrants or fixed-income instruments of any kind. Such instruments may be issued by public- or private-sector issuers, including High Yield issuers.

The fund may invest up to 25% of its assets in equities issued by companies of non-EU member developed countries. An exposure to equities of emerging countries is allowed within a more restrictive limit of 10% of the assets. The fund may allocate up to 10% of its assets to other UCITS.

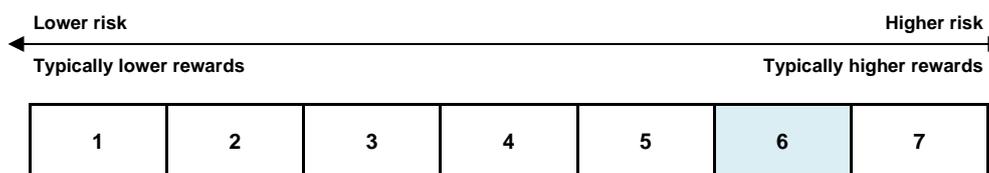
The fund may invest in the futures markets for forex hedging purposes or to adjust its exposure to the equity markets. Post-hedge, the maximum currency exposure is 50% of its assets. The fund may carry out deposits with one or more credit institutions, within the limit of 25% of its assets, in order to manage its cash holdings.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12 am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value of the following day, consequently at an unknown price. Subscriptions and redemptions are settled for value date D + 3 working days, where D is the date of the applicable net asset value.

Distribution policy. Accumulation.

Recommended holding period: more than 5 years.

Risk and Reward Profile



This intermediate risk level may be explained by the fund's exposure to equity market fluctuations. The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk: The fund may hold private bonds of low credit quality. The possible deterioration in the signature quality of the issuer could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Impact of financial techniques such as the use of financial instruments: The use of financial contracts may lead to the risk of a deeper and quicker decrease in the net asset value compared to the markets in which the fund invests.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entree charge	2%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

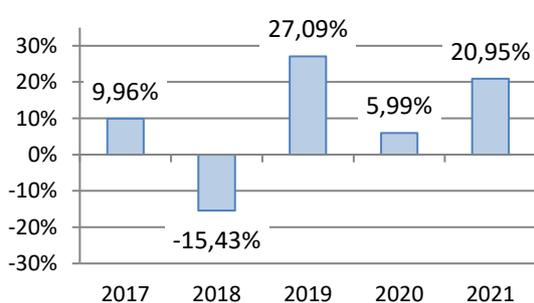
Charges taken from the fund over each year	
On-going charges	1.36%*
Charges taken from the fund under certain conditions	
Performance fee	15 % of the out-performance above the benchmark. Performance fee of the previous year: 1.34%.

* This figure is based on the charges of the previous year. This figure may vary from one year to another.

On-going charges exclude performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com (in French).

Past Performance



On-going charges are deducted from performance calculations. However entry and exit fees which may be applicable are not deducted from these performance figures.

The fund was launched on 16 June 2014.

The base currency of the fund is the euro. The base currency of the share class is the euro.

Past performance is not a guide to future performance.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

Information for Swiss investors. The Fund's rules, the Prospectus, the Key Investor Information Document (KIID) together with the annual and semi-annual reports are available for free from the representative of the company in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, www.acolin.ch). The paying agent in Switzerland is the Banque Cantonale Vaudoise, 14, Place St-François, 1003 Lausanne.

Anaxis Asset Management SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Up-to-date details of the remuneration policy are available on the company's website at www.anaxiscapital.com. A paper or electronic copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Anaxis Asset Management SAS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 2nd January 2022.

This document provides you with key investor information about the fund. It is not marketing material. The information it contains is required by law to help you understand the nature and risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AAM Family Values

Class I1: FR0014007HS6

Anaxis Asset Management

Objectives and Investment Policy

Investment objective. The Fund aims to achieve capital appreciation by investing mainly in the shares of listed family companies. Performance is compared to the STOXX® Europe 600 Net Return EUR index. This index is the global benchmark for European markets. It is made up of 600 stocks selected from 16 countries in the euro zone as well as the United Kingdom, Denmark, Switzerland, Norway and Sweden.

Strategy. The fund adopts an active and discretionary management strategy. Investment decisions are based primarily on in-depth financial analysis. The management favours so-called "family stocks". Our definition is based on two criteria, which are not necessarily cumulative: a person or family is among the main shareholders (both in terms of capital or voting rights); a person or family has effective power, either through involvement in the management of the company or through its ability to appoint managers.

The fund is suitable for investors who share our belief that family-owned stocks as a whole have characteristics that set them apart from the rest of the market and allow us to expect superior and more consistent performance. In particular, we look for companies that are well positioned in terms of their sector of activity, their long-term strategic vision, the stability of their organisation, their strong expertise, a good command of financial parameters and an alignment of interests between management, employees and shareholders.

The management process favours fundamental analysis and convictions in order to select large and mid-cap companies whose business model is deemed relevant by the management company. This process is based on three main pillars: megatrends, expertise, governance and in-depth knowledge of companies.

Companies deemed interesting are subject to an internal rating and in-depth financial analysis.

Finally, valuation models are used to define entry and exit points.

If the company maintains a relevant business model and if the valuation conditions are met, the management team intends to act as a long-term investor.

The fund invests up to 100% of its net assets in equities listed on European regulated markets and holds at all times at least 75% of its net assets in European equities. It gives preference to market caps of more than EUR 1 billion, with companies below this threshold not exceeding 10% of the portfolio's allocation.

The fund may invest up to 10% of its assets in convertible bonds, warrants or fixed-income instruments of any kind. Such instruments may be issued by public- or private-sector issuers, including High Yield issuers.

The fund may invest up to 25% of its assets in equities issued by companies of non-EU member developed countries. An exposure to equities of emerging countries is allowed within a more restrictive limit of 10% of the assets. The fund may allocate up to 10% of its assets to other UCITS.

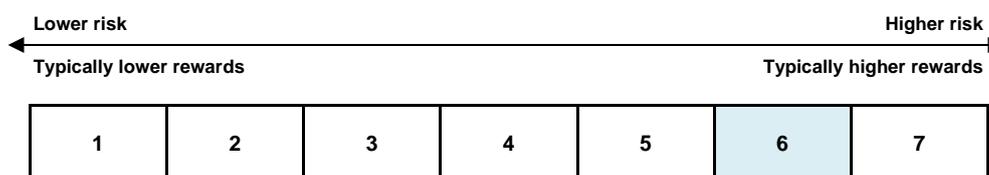
The fund may invest in the futures markets for forex hedging purposes or to adjust its exposure to the equity markets. Post-hedge, the maximum currency exposure is 50% of its assets. The fund may carry out deposits with one or more credit institutions, within the limit of 25% of its assets, in order to manage its cash holdings.

Subscriptions and redemptions. The net asset value is daily. Subscription and redemption orders are received and centralised at the latest by 12 am (Paris time) at BNP Paribas Securities Services and executed on the basis of net asset value of the following day, consequently at an unknown price. Subscriptions and redemptions are settled for value date D + 3 working days, where D is the date of the applicable net asset value.

Distribution policy. Accumulation.

Recommended holding period: more than 5 years.

Risk and Reward Profile



This intermediate risk level may be explained by the fund's exposure to equity market fluctuations. The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The invested capital is not guaranteed.

Material risks not taken into account by this indicator

Credit risk: The fund may hold private bonds of low credit quality. The possible deterioration in the signature quality of the issuer could lead to a fall in the price of the bond and thus in the net asset value of the fund.

Impact of financial techniques such as the use of financial instruments: The use of financial contracts may lead to the risk of a deeper and quicker decrease in the net asset value compared to the markets in which the fund invests.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entree charge	2%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. In certain cases you may pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

Charges taken from the fund over each year	
On-going charges	1.11%*
Charges taken from the fund under certain conditions	
Performance fee	15 % of the out-performance above the benchmark. Performance fee of the previous year: none.

* This figure is based on the charges of the previous year. This figure may vary from one year to another.

On-going charges exclude performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the relevant sections of the prospectus available on the website www.anaxiscapital.com (in French).

Past Performance

There is no annual performance available

On-going charges are deducted from performance calculations. However entry and exit fees which may be applicable are not deducted from these performance figures.

The fund was launched on 16 June 2014.

The base currency of the fund is the euro. The base currency of the share class is the euro.

Past performance is not a guide to future performance.

Practical Information

The custodian is BNP Paribas Securities Services. The most recent prospectus and the latest periodic documents of regulatory information, as well as all other practical information, are available for free from the managing company upon simple written request. The net asset value is available upon simple request from the managing company and via its internet site at www.anaxiscapital.com. According to your tax status, potential capital gains and revenues resulting from the fund may be subject to taxation. We advise you to enquire for more information from the distributor of the fund.

Information for Swiss investors. The Fund's rules, the Prospectus, the Key Investor Information Document (KIID) together with the annual and semi-annual reports are available for free from the representative of the company in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, www.acolin.ch). The paying agent in Switzerland is the Banque Cantonale Vaudoise, 14, Place St-François, 1003 Lausanne.

Anaxis Asset Management SAS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund. Up-to-date details of the remuneration policy are available on the company's website at www.anaxiscapital.com. A paper or electronic copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Anaxis Asset Management SAS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 2nd January 2022.