



Seeking yield in a challenging market environment

In a world of very low interest rate and expensive stock markets, Diversified Bond Opp. 2025 offers attractive yields opportunities for investors willing to accept the risk inherent in corporate bonds over a horizon ending on 31 December 2025.

Fund Strategy

- Investment universe comprises bonds with principal repayment around 31 December 2025 (Fixed-term maturity fund).
- Corporate bonds from various credit ratings.
- Rely first and foremost on an extensive fundamental analysis of each corporate bond.
- Active monitoring and management.
- A strong sustainability policy to reduce risk and for ethical reasons.
- Favours issuers offering good visibility for a given credit rating / preference for less cyclical sectors.
- No investment in financial sector.

A strict and ambitious ESG approach

- Our commitments include protection of the environment and biodiversity, the preservation of water resources, a contribution to ecological transition, an improvement in population health outcomes, and respect for universal ethical standards.
- Our portfolios adhere to the trajectory set out in the Paris Agreement, limiting global warming to 1.5 °C.
- We aim for carbon neutrality in the portfolios by 2050, with a reduction in their carbon intensity of 7.5% per year between 2018 and 2028.
- We exclude the most harmful sectors on the basis of four criteria: greenhouse gases, pollution, healthcare and ethics.
- We avoid indirect financing of the activities of authoritarian governments through bonds issued by state-owned companies in these countries.



Anaxis, pioneer and leader in fixed-term maturity funds

- History of 15+ years of performing and resilient investment solutions.
- 5 people team dedicated to corporate bonds.
- Pioneer in fixed-maturity funds and firm believer in the advantages of these funds:
 - Diversification
 - Thorough credit analysis of each bond
 - Visibility as credit and rate risks decrease over time

Advantages of fixed-term maturity funds

	Individual Bond	Open-ended Bond Fund	Fixed-term Maturity Bond Fund
Fixed investment horizon	✓	✗	✓
Visibility on yield	✓	✗	✓
Convergence effect	✓	✗	✓
Diversification	✗	✓	✓
Active management	✗	✓	✓
Liquidity	?	✓	✓

Find more information on www.anaxiscapital.com and on



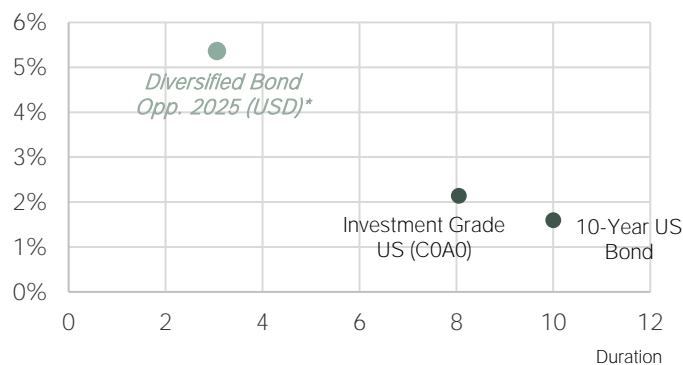
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Portfolio average yield (EUR)*	4.66%
Portfolio average yield (USD)*	5.36%
Portfolio average yield (CHF)*	4.43%
Duration (years)	3.06
Number of issuers (groups)	136

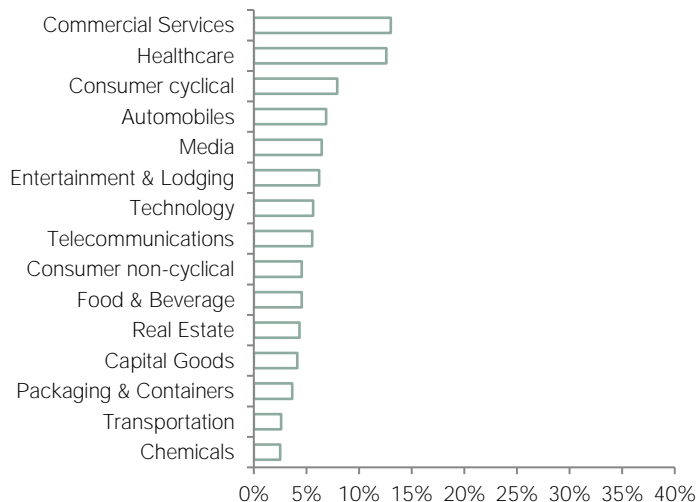
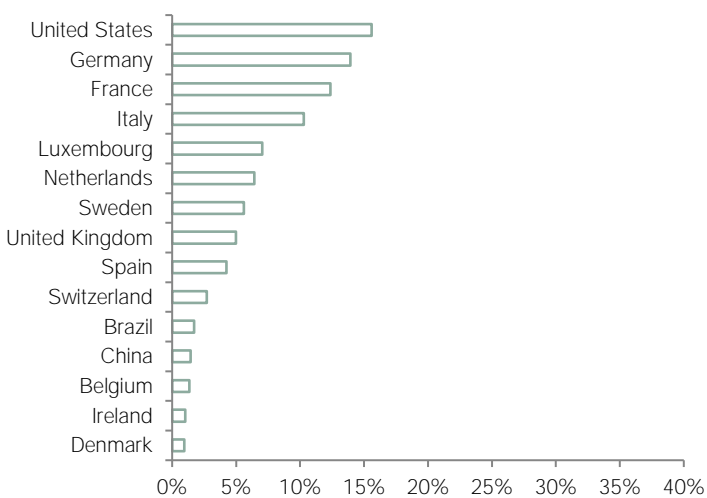
*Gross yield, before management fees.

These figures will evolve according to the investments made, to the active management of the fund and to market conditions.

Current Yields



Allocation of the portfolio



Advantages of the fund

- Attractive yield in the current low interest rate environment.
- Professional bond picking through thorough fundamental analysis.
- Diversification.
- Preference for sectors considered by the fund managers as less cyclical.
- Visibility as risk profile decreases over time.
- EUR, USD and CHF classes fully hedged available.
- Capitalization or distribution classes at choice.

Characteristics of the fund

Legal structure	French UCITS Fund
Inception	4 October 2018
Liquidity	Daily
Maturity	31 December 2025
Management fees	0.70% (I1, I2, J1 and K1 classes) 1.20% (E1, E2, U1 and S1 classes)
Entry / Exit fees	2% max. / 1%
Custodian	BNP Paribas Securities Services
Auditor	PricewaterhouseCoopers Audit

Main risks

- Risk of capital loss.
- Credit risk. This is the potential risk that the issuer's rating be downgraded which may lead to a decrease in the price of the security and thus the fund's net asset value. Furthermore, subscribers should note that investments in low-rated or unrated securities generate higher credit risk.
- Interest rate risk.

Codes

Class	Type*	ISIN	Bloomberg	Telekurs	WKN
I1	I/E/C	FR0013330750	ADI25I1	43932856	A2N6VZ
I2	I/E/D	FR0013330768	ADI25I2	43932877	A2N6V0
J1	I/U/C	FR0013330776	ADI25J1	43992173	A2N6V2
K1	I/S/C	FR0013330784	ADI25K1	43932811	A2N6V4
E1	R/E/C	FR0013330719	ADI25E1	43998063	A2N6VX
E2	R/E/D	FR0013330727	ADI25E2	43998068	A2N6VY
U1	R/U/C	FR0013330735	ADI25U1	43998071	A2N6V1
S1	R/S/C	FR0013330743	ADI25S1	43999105	A2N6V3

* I=Institutional, R=Retail / E=EUR, U=USD, S=CHF / C=Capitalisation, D=Distribution